

Negative Risks that offer a threat to finances and its Aims (Aim - Reduce Level of Risk)

Ref	Risk Description	Key Causes	Key Consequence	Status Open / Closed	Strategic Theme	Risk Category	Risk Owner	Key Mitigations	Direction of travel	Current Risk Level			Monetary Impact of Risk £k	Risk Tolerance			
										Likelihood	Impact	Risk Rating		Likelihood	Impact	Risk Rating	Date
1	Financial	If furnishing contract costs more than the income allowed	overspend	closed	finance		Anne James	Income is £20,520 per person		1	1	1	0	0	0	0	Oct-22
2	If contract is exited by contractor	Dissolution of contractor	Unable to furnish properties	open	operational		Anne James	regular contract management		1	2	2	0	1	1	1	Oct-22
3	Increased cost of contract	Cost of living rises	Unable to furnish properties within agreed budget	open	finance		Anne James	regular contract management, budget can be remodelled		1	0	0	£1,000.00	1	1	1	17/10/2022
												0				0	
												0				0	